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Almoayed Technologies Welcomes Bahrain's Open Banking Regulation

Bahrain's leading Fintech infrastructure provider, Almoayed Technologies, warmly welcomes the Central Bank of Bahrain's introduction of its open banking regulation

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Thanks to the vision of the Central Bank of Bahrain together with its generous support for innovation, the Kingdom of Bahrain now has a fantastic opportunity to become a world leader in open banking. The Central Bank's regulatory sandbox has been fundamental to this achievement. It has enabled the development of 'live' proof-of-concept services, which have already prepared many Bahraini banks for this regulation. Rapid implementation is now the key to Bahrain establishing leadership in this new era of digital banking.”

Abdulla Almoayed
CEO, Almoayed Technologies

Central Bank of Bahrain added: “Open banking is a great opportunity for us to showcase how the Kingdom's regulator, institutions and innovators are working hand in hand to enable the people of Bahrain to benefit from a new era of Fintech services such as account aggregation and bank-direct payments.”

Yasmeen Al Sharaf
Head of Fintech and Innovation

*Open Banking in the Kingdom of Bahrain promises to enable new revenue streams for banks, increase customer engagement in financial services and expand financial literacy among the population. Almoayed Technologies looks forward to helping banks **Comply**, **Strategise** and **Execute** on this exciting new chapter in our nation's development.*

